

UPPER TERRACE HOA Insurance Disclosure

Upper Terrace HOA has purchased the following insurance policies through SAX Insurance Agency, 635 Camino de los Mares, Suite #314, San Clemente, CA 92673. Tel: 949-248-8611, Fax: 949-248-8610.

1. PROPERTY INSURANCE – Structural/Fire:

Name of Insurer:	Travelers Insurance	Building Coverage:	\$11,374,248
Coverage Period:	07/13/2011 to 07/13/2012	Deductible per occurrence:	\$ 2,500

2. COMMERCIAL GENERAL LIABILITY:

Name of Insurer:	Travelers Insurance	Liability Limits: Per Occurrence:	\$2,000,000
Coverage Period:	07/13/2011 to 07/13/2012	General Aggregate:	\$4,000,000
Deductible:	None		

3. DIRECTORS & OFFICERS:

Name of Insurer:	Liberty Mutual Insurance Company	Liability Limit:	\$2,000,000
Coverage Period:	07/13/2011 to 07/13/2012	Deductible:	\$5,000

5. FIDELITY COVERAGE:

Name of Insurer:	Liberty Mutual Insurance Company	Liability Limit:	\$50,000
Coverage Period:	07/13/2011 to 07/13/2012	Deductible:	\$ 1,000

This summary of the Association's policies of insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member, may, upon request and provision of reasonable notice, review the Association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the policies of insurance specified in this summary, the Association's policies of insurance may not cover your property, including personal property, or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

DUNNE INSURANCE AGENCY
15545 Devonshire Street, Suite 108
Mission Hills, CA 91345
818-830-3404
Fax 818-892-2514

August 2011

Upper Terrace Homeowners Association
c/o Anchor Community Management, Inc.
P.O. Box 3237
Camarillo, CA 93011-3237

To Whom It May Concern:

Effective January 1, 1997, California Civil code Section 1365 requires that homeowners associations send an insurance disclosure statement to each of its members within sixty days (60) preceding the beginning of the association's fiscal year. Upper Terrace Homeowners Association carries the following coverage.

EARTHQUAKE

Insurer: Lloyd's of London, Policy #04-7500032081-S-00
Policy Term: 7/19/2011 to 7/19/2012
Property Coverage: \$8,489,880
Deductible: 5%

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