

# Shadow Oaks HOA

## Liability Insurance Disclosure

Effective January 1, 1998, California Civil Code Section 1365 requires that the Association send an insurance disclosure statement to each of its members not less than 30 days nor more than 90 days preceding the beginning of the association's fiscal year. Accordingly, we are providing you the following information in compliance with the Civil Code:

### A. PROPERTY INSURANCE

1. The Association's property insurance carrier is **Westchester Insurance Company**.
2. The Association has the following property insurance for the period of **11/20/11** until **11/20/12**.
  - a. **\$17,860,000** policy limit
3. The deductible under this property insurance policy is **\$5,000**.

### B. GENERAL LIABILITY INSURANCE

1. The Association's general liability insurance carrier is **Maxum Indemnity Insurance Company**
2. The Association has the following general liability insurance for the period of **11/20/11** until **11/20/12**.
  - a. **\$2,000,000** maximum limit per occurrence
  - b. **\$2,000,000** of aggregate coverage.
3. The deductible under this general liability insurance policy is **\$5,000**.

### C. DIRECTORS AND OFFICERS

1. The Association's Directors and Officers carrier is **RSUI Insurance Company**.
2. The Association has the following Directors and Officers insurance for the period of **11/20/11** until **11/20/12**.
  - a. **\$1,000,000** maximum limit per occurrence / aggregate
3. The self-retention for this Directors and Officers is **\$25,000**.

### D. FIDELITY BOND

1. The Association's fidelity bond carrier is **Liberty Insurance**.
2. The Association has the following fidelity bond insurance for the period of **11/20/11** until **11/20/12**.
  - a. **\$500,000** maximum limit
3. The deductible under this fidelity bond policy is **\$250**.

#### **E. EARTHQUAKE INSURANCE**

1. The Association's earthquake insurance carriers are **Insurance Company of the West and AXIS Insurance.**
2. The Association has the following earthquake insurance for the period of **11/13/11** until **11/13/12.**
  - a. **\$15,810,000** maximum limit per occurrence
3. The deductible under this earthquake insurance policy is **5%.**

#### **F. FLOOD INSURANCE**

1. The Association's flood insurance carriers are **Insurance Company of the West and AXIS Insurance.**
2. The Association has the following flood insurance for the period of **11/13/11** until **11/13/12.**
  - a. **\$15,810,000** maximum limit per occurrence
3. The deductible under this flood insurance policy is **5%.**

**\*Excludes Flood Zones A and V and 100 Year Flood Plain**

#### **H. WORKERS COMPENSATION**

1. The Association's workers compensation carrier is **Farmers Insurance.**
2. The Association has the following workers compensation coverage for the period **11/08/11** until **11/08/12.**
  - a. State of California statutory limits
3. There is a no deductible under this workers compensation policy.

**This summary of the association's policies of insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate coverage.**