

**NOTICE**  
**OF EMERGENCY**  
**SPECIAL ASSESSMENT**  
**SHADOW OAKS CONDOMINIUM ASSN.**

At their duly noticed and regularly called July 16, 2009 meeting, the Board approved an emergency special assessment in the amount of \$350,000.00.

This emergency special assessment is needed to fund repairs and associated costs as a result of litigation involving soils movement issues at the 528 Water Oak Lane building.

Each owner's portion of the special assessment equals \$4,375.00 which is due and payable in 3 equal bi-monthly installments as follows:

September 1, 2009 = \$1458.33

November 1, 2009 = \$1458.33

January 1, 2010 = \$1458.33

Attached hereto is the Board resolution adopting the  
Emergency Special Assessment.

**SHADOW OAKS CONDOMINIUM ASSOCIATION**