

**MISSION RIDGE COMMUNITY ASSOCIATION
BOARD OF DIRECTORS MEETING**

MINUTES
MAY 26, 2010

215 DAILY DRIVE, STE. 10, CAMARILLO, CA

I. CALL TO ORDER / ROLL CALL

The meeting was called to order at 6:44 pm by President Dan Goff. Also present were: Judy Lonne, Jack Clements, and Joan McDonough. Jennifer Bunde was not present.

II. APPROVAL OF MINUTES

MTA by Judy Lonne the meeting minutes of the March 24, 2010 meeting, second by Dan Goff. Approved.

III. HOMEOWNER COMMENTS

No other owners were present.

IV. TREASURER'S REPORT

Report presented by Jack Clements, treasurer.

MTA by Jack Clements to accept report, second by Joan McDonough. Approved.

Per Civil Code 1365.5, the Treasurer has reviewed a current reconciliation of the Association's reserve accounts and operating accounts. The Treasurer has also reviewed actual reserve and operating expenses as compared to the current year's budget as well as the latest account statements for the financial institutions where the Association money is held. The Treasurer also reviewed the income and expense statement for the Association's operating and reserve accounts.

V. MANAGER'S REPORT

A Telephone log – reviewed by Board.

B Utility comparison – Board reviewed. Jack is still concerned about water runoff. Manager will check into installing different sprinklers in the area where the water runs off.

C. Work order log – reviewed by Board.

VI. BOARD BUSINESS

A. Parking – manager asked for clarification on parking policy. Board discussed various situations and decided that they did not warrant further action.

B. BPC termite co. – board reviewed correspondence re: residents not agreeing to inspections as Required. Manager handling.

C. Real estate signs – Board updated this sign policy. Agreed that signs may not be posted in Common areas. One sign may be posted on garage but owner is responsible for damage. Signs on newer metal doors must be attached with magnets.

D. FIOS – manager shared FIOS info with board. Board agreed to sign preliminary access agreement with Verizon to start the investigation phase. FIOS rep will be invited to next meeting.

E. Correspondence – reviewed by Board.

VII. NEXT MEETING DATE

Next meeting date will be July 28, 2010.

VIII. ADJOURNMENT

The meeting was adjourned at 7:24pm.